



DISTRICT OF NORTH SAANICH

BYLAW NO. 1598

A BYLAW RESPECTING THE FINANCIAL PLAN FOR THE YEARS 2026 TO 2030

WHEREAS the Municipal Council has caused to be prepared the District's Financial Plan for the years 2026 to 2030 in accordance with the provisions of Section 165 of the Community Charter;

THEREFORE the Municipal Council of the District of North Saanich, in open meeting assembled, enacts as follows:

1. The Financial Plan prepared on a full accrual basis for the years 2026 to 2030 is hereby attached as Schedule "A" – Five Year Financial Plan.
2. The Transfer from (to) Reserves for the years 2026 to 2030 is hereby attached as Schedule "B" – Transfer from (to) Reserves
3. The Statement of Objectives and Policies for the year 2026 is hereby attached as Schedule "C" – Statement of Objectives and Policies.
4. It shall be lawful for the Director of Financial Services to pay, from time to time, the amounts which become necessary for the services and debt requirements mentioned in Schedules "A" & "B".
5. All payments of municipal and utility expenditures for the current year made prior to the passage of this Bylaw are hereby ratified and confirmed.
6. The Director of Financial Services shall mean and include the Director of Financial Services of the District of North Saanich or any person acting in that capacity with the sanction and by the authority of the Council.
7. This By-law may be cited for all purposes as the "*North Saanich Financial Plan Bylaw No. 1598, 2026*".

READ A FIRST TIME the 27th day of April, 2026

READ A SECOND TIME the 27th day of April, 2026

READ A THIRD TIME the 27th day of April, 2026

FINALLY ADOPTED the 4th day of May, 2026

MAYOR

CORPORATE OFFICER

**I hereby certify this to be a true copy
of the original document, which
has not been altered in anyway
Dated this 8th day of May, 2026
at North Saanich, British Columbia**

**LYNDSAY K. ALEXANDER
DEPUTY CORPORATE OFFICER
DISTRICT OF NORTH SAANICH
1620 MILLS ROAD, NORTH SAANICH BC V8L 5S9
COMMISSIONER FOR TAKING AFFIDAVITS
IN THE PROVINCE OF BRITISH COLUMBIA**

**District of North Saanich
2026 – 2030 Financial Plan
Schedule “A” of Bylaw No. 1598**

	2026	2027	2028	2029	2030
	Budget	Budget	Budget	Budget	Budget
Revenues					
Property Taxes, Grants in Lieu of Taxes & Special Levi \$	18,589,205	\$ 18,830,500	\$ 19,217,600	\$ 19,529,400	19,717,400
Sale of services:					
General	33,000	39,200	39,200	39,200	39,200
Protective	382,712	37,400	37,400	37,400	37,400
Solid Waste & Environmental	70,000	70,000	70,000	70,000	70,000
Planning & Community	970,300	960,300	960,300	960,300	960,300
Infrastructure Services	57,500	59,500	59,500	59,500	59,500
Parks, Recreation & Cultural	44,380	22,200	22,600	23,000	23,000
Water utility fees and charges	4,460,200	4,561,100	4,742,300	4,932,500	5,131,700
Sewer utility fees and charges	1,822,300	1,865,000	1,914,600	1,966,700	2,022,100
Other Revenue	2,001,100	565,000	565,000	565,000	565,000
Transfers from other governments	1,103,300	1,897,200	1,897,200	1,897,200	1,897,200
Total Revenues	\$ 29,533,997	\$ 28,907,400	\$ 29,525,700	\$ 30,080,200	\$ 30,522,800
Expenses					
General Government	\$ 5,062,395	\$ 4,637,700	\$ 4,706,100	\$ 4,809,000	4,834,900
Protective Services	6,331,232	5,223,800	5,320,200	5,388,200	5,446,000
Solid Waste & Environmental	138,200	140,000	145,000	145,000	145,000
Planning & Community	1,998,300	1,644,200	1,676,400	1,708,400	1,709,900
Infrastructure Services	2,526,600	2,801,200	2,813,100	2,820,500	2,824,500
Parks	1,022,580	783,500	784,900	785,200	785,300
Recreation & Cultural	1,481,000	1,509,000	1,575,000	1,644,600	1,717,600
Water Utility	4,352,800	4,673,700	4,854,900	5,045,100	5,244,300
Sewer Utility	1,476,200	1,651,900	1,701,500	1,753,600	1,809,000
Operating Projects	1,571,200	562,600	153,100	129,100	191,100
Debt Interest	377,100	377,100	377,100	377,100	301,200
Amortization	3,587,400	3,406,000	3,236,000	3,074,000	2,920,000
Total Operating Expenses	\$ 29,925,007	\$ 27,410,700	\$ 27,343,300	\$ 27,679,800	\$ 27,928,800
Net Revenue (Expenses)	\$ (391,010)	\$ 1,496,700	\$ 2,182,400	\$ 2,400,400	\$ 2,594,000
Allocations					
Transfers to/from Reserves	\$ 5,409,110	\$ 668,500	\$ (2,238,100)	\$ (228,300)	\$ (1,594,000)
Transfers from/(to) Non-Statutory Reserves	10,000				
Transfers from/(to) Surplus	550,000				
Capital expenditures	(8,863,500)	(5,269,200)	(2,878,300)	(4,944,100)	(3,708,200)
Reserve fund in excess of amortization	3,587,400	3,406,000	3,236,000	3,074,000	2,920,000
Debt principal	(302,000)	(302,000)	(302,000)	(302,000)	(211,800)
Financial Plan Balance	\$ -	\$ -	\$ -	\$ -	\$ -

**District of North Saanich
2026 – 2030 Financial Plan
Schedule “B” of Bylaw No. 1598**

	2026	2027	2028	2029	2030
	Budget	Budget	Budget	Budget	Budget
Transfers from Reserve Funds					
Furniture and Equipment	\$ 127,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 50,000
Fire Vehicle and Equipment	1,210,100	578,800	84,100	74,100	143,200
Public Works Vehicle and Equipment	335,000	275,000	25,000	60,000	67,400
Water Vehicle and Equipment	75,000	15,000	15,000	15,000	15,000
Sewer Vehicle and Equipment	10,000	60,000	60,000	60,000	60,000
Parks Capital	255,800	30,000	-	-	-
Storm Water Capital	480,000	925,800	635,000	635,000	635,000
Roads Capital	1,283,700	670,000	680,000	680,000	680,000
Water Capital	1,957,100	1,000,000	150,000	1,000,000	1,000,000
Sewer Capital	199,500	253,200	253,200	253,200	253,200
Facilities	535,400	30,000	-	30,000	-
Carbon Neutral	45,000	45,000	45,000	45,000	45,000
New Works and Equipment	391,300	750,000	-	-	-
Agricultural	293,400	140,400	3,400	3,400	3,400
Policing	391,200	26,000	26,000	30,000	35,000
Snow Removal	50,000	50,000	50,000	50,000	50,000
Growing Communities Fund	1,551,900	600,000	46,400	1,447,200	-
Community Works Gas Tax	309,400	167,500	800,000	500,000	500,000
Financial Stabilization	1,194,310	363,000	300,000	300,000	380,000
Total Transfers from Reserves	\$ 10,695,110	\$ 6,079,700	\$ 3,273,100	\$ 5,282,900	\$ 3,917,200
Transfers to Reserve Funds					
Furniture and Equipment	\$ (200,000)	\$ (200,000)	\$ (200,000)	\$ (200,000)	\$ (200,000)
Fire Vehicle and Equipment	(315,000)	(315,000)	(315,000)	(315,000)	(315,000)
Public Works Vehicle and Equipment	(190,000)	(190,000)	(190,000)	(190,000)	(190,000)
Water Vehicle and Equipment	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Sewer Vehicle and Equipment	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Parks Capital	(245,000)	(245,000)	(245,000)	(245,000)	(245,000)
Storm Water Capital	(650,000)	(750,000)	(850,000)	(850,000)	(850,000)
Roads Capital	(569,000)	(569,000)	(569,000)	(569,000)	(569,000)
Water Capital	(1,006,600)	(1,006,800)	(1,006,800)	(1,006,800)	(1,006,800)
Sewer Capital	(246,100)	(246,100)	(246,100)	(246,100)	(246,100)
Facilities	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)
Carbon Neutral	(13,000)	(13,000)	(13,000)	(13,000)	(13,000)
New Works and Equipment	(275,000)	(300,000)	(300,000)	(300,000)	(300,000)
Agricultural	(222,000)	(222,000)	(222,000)	(222,000)	(222,000)
Policing	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
Snow Removal	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)
Community Works Gas Tax	(620,000)	(620,000)	(620,000)	(620,000)	(620,000)
Financial Stabilization	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
Parkland Acquisition	(14,300)	(14,300)	(14,300)	(14,300)	(14,300)
	-	-	-	-	-
Total Transfers to Reserve Funds	\$ (5,286,000)	\$ (5,411,200)	\$ (5,511,200)	\$ (5,511,200)	\$ (5,511,200)
Total Transfers from (to) Reserve Funds	\$ 5,409,110	\$ 668,500	\$ (2,238,100)	\$ (228,300)	\$ (1,594,000)

**District of North Saanich
2026 – 2030 Financial Plan
Statement of Objectives and Policies
Schedule “C” of Bylaw No. 1598**

In accordance with Section 165(3.1) of the Community Charter, the District of North Saanich is required to include in the Five-Year Financial Plan, objectives, and policies regarding each of the following:

1. the proportion of total revenue that comes from each of the funding sources described in Section 165(7) of the Community Charter
2. the distribution of property taxes among the property classes
3. the use of permissive tax exemptions

FUNDING SOURCES

1. Table 1 shows the proportion of total revenue proposed to be raised from each funding source in 2026. Property taxes form the greatest proportion of the revenue raised by the municipality. The system of property taxation is relatively easy to administer and understand. It provides a stable and consistent source of revenue for many services that are difficult or undesirable to fund on a user-pay basis. These include services such as general administration, fire protection, police services, bylaw enforcement, and infrastructure maintenance.

For these reasons, property taxation will continue to be the main source of municipal revenue.

2. User fees and charges form the second largest portion of planned revenue. Many municipal services, such as water and sewer usage, can be measured and charged for on a user-pay basis. Fees and charges for services that can be easily administered such as building permits, business licenses, dog licenses, and sale of services are charged on a user pay basis. This basis attempts to apportion the value of a municipal service to those who make use of it.
3. The District has twenty statutory reserve funds established for specific purposes and transfers money to the appropriate capital fund when required.
4. Reserve accounts are established from the annual surplus to carry forward projects that were not completed in the previous year and for current year projects not funded from operating.

**District of North Saanich
2026 – 2030 Financial Plan
Statement of Objectives and Policies
Schedule “C” of Bylaw No. 1598**

Objective

- Over the next five years, the District’s average annual tax increase will not exceed 5%.
- The District will identify all Capital Assets and establish a replacement and funding plan for each.

Policies

- Where possible the District will endeavour to supplement revenues from user fees and charges, rather than taxation, to lessen the burden on its limited property tax base.
- The District will review all user fee levels on an ongoing basis to ensure they are adequately meeting both the capital and delivery costs of the service.
- Capital expenditures will be reviewed and where possible annual contributions to a Reserve Fund be made to fully pay for the expenditure in the future.
- The District will take advantage of grant programs to maximize the funding potential for infrastructure. Funding sources for the District’s share may include a combination of transfers from Reserves, Debt and/or new taxation.
- The District will implement the Tangible Capital Asset Management program which will identify and establish a replacement and funding plan.

Table 1:

Revenue Source	% of Revenue by Source
Property Taxes	62.9%
User Fees & Charges	25.8%
Other Revenue	6.8%
Grants	4.5%
	100.0%

**District of North Saanich
2026 – 2030 Financial Plan
Statement of Objectives and Policies
Schedule “C” of Bylaw No. 1598**

DISTRIBUTION OF PROPERTY TAX RATES

Table 2 provides the distribution of property tax revenue among the property classes. The residential property class provides the largest proportion of property tax revenue. This is appropriate as this class also forms the largest portion of the assessment base and consumes the majority of District services.

Objectives

The District will continue to set tax rates to ensure tax stability by maintaining the proportionate relationship between classes and uniform annual tax increases.

Table 2:

Property Class	% of 2026 Property Tax
Residential	68.8%
Utilities	0.1%
Light Industry	2.1%
Business	26.9%
Rec/Non Profit	1.9%
Farm	0.2%
	100.0%

PERMISSIVE TAX EXEMPTIONS

The Annual Municipal Report contains a list of permissive exemptions granted for the previous taxation year and the amount of tax revenue foregone. This list demonstrates the policy of Council that permissive exemptions are granted to not-for-profit institutions that form a valuable part of our community. These include religious institutions, recreation facilities, cultural institutions, and service organizations, especially for the youth and elderly.

Objective

- Over the next 5 years, the District will maintain permissive tax exemptions at the current level.

Policies

- The District will provide permissive tax exemptions to not-for-profit societies based on the needs of the organization and the benefit provided.