



DISTRICT OF NORTH SAANICH

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2008 BUDGET HIGHLIGHTS

CONSOLIDATED 5 YEAR FINANCIAL

The Consolidated 5 Year Financial Plan was based on departmental business plans prepared by the respective manager for each department. The departmental business plans and budgets were reviewed by the Chief Administrative Officer and Director of Financial Services prior to consideration by Council. Numerous public meetings were held where the managers of each department discussed their business plans with Council and fine tuned the budget based on direction from Council.

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UTILITY RATES

Revenue	2008	2009	2010	2011	2012
Property taxes	7,131,043	7,866,669	8,010,797	8,296,645	8,214,955
1% Levies in lieu of taxes	153,218	156,290	159,450	162,670	165,960
Parcel Taxes *	1,740,992	1,699,804	1,671,351	1,649,957	1,649,957
Payment in lieu of taxes	401,927	401,927	401,927	401,927	401,927
Water user charges	1,950,000	2,106,946	1,926,706	1,870,096	1,909,566
Sewer user charges	514,311	526,490	538,690	551,190	564,000
Sale of Services	1,071,175	1,112,605	1,254,125	1,075,675	1,077,255
Other Revenues	339,830	333,420	336,350	339,370	342,430
Proceeds from borrowing	700,000	300,000	1,000,000		
Transfers from Other Gov't's	855,195	654,560	406,170	632,810	384,480
Transfers from Own Funds	3,115,416	15,000	0	15,000	0
Total Revenues	17,973,107	15,173,711	15,705,566	14,995,340	14,710,530
Expenditures					
General Operating Expenditures	8,898,361	8,591,875	8,722,376	8,902,904	9,065,954
Water Operating Expenditures	2,370,850	2,319,710	2,206,536	2,170,866	2,137,520
Sewer Operating Expenditures	681,077	668,796	681,836	695,186	708,856
General Capital	3,292,700	1,331,100	1,573,600	847,600	346,700
Water Capital	296,000	171,000	171,000	71,000	71,000
Sewer Capital	481,000	20,000	20,000	20,000	20,000
Interest Payments	727,940	725,114	776,364	767,909	767,909
Principal Payments	540,979	661,006	810,876	802,627	802,627
Transfers to Own Funds	684,200	685,110	742,978	717,248	789,964
Total Expenditures	17,973,107	15,173,711	15,705,566	14,995,340	14,710,530

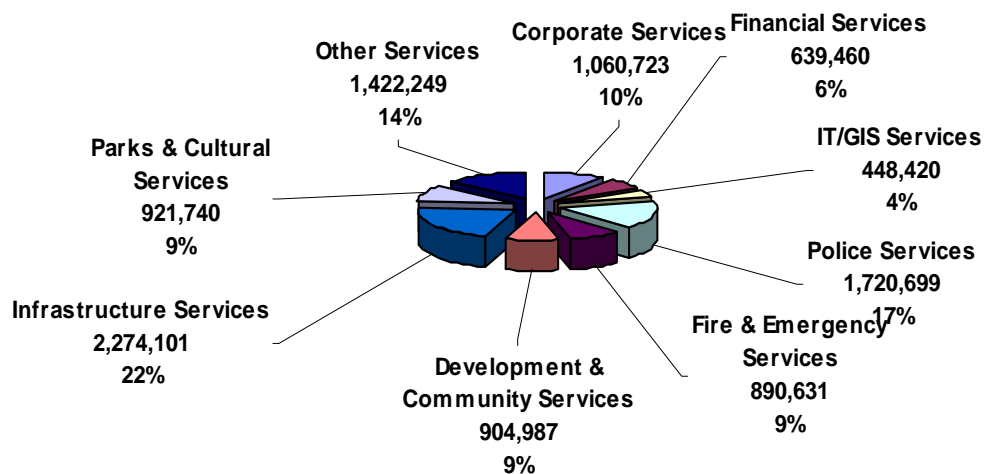
* Parcel taxes

Deep Cove, Patricia Bay, McDonald Park Sewer collection system	\$565,068
Southeast Quadrant Sewer collection system	\$461,052
Ardmore Water distribution system	\$ 42,544
Water Infrastructure Debt Parcel tax (District share of Trunk mains)	\$535,529
Sewer Treatment Plant Debt Parcel tax	\$136,799

2008 GENERAL OPERATING EXPENDITURES

DEPARTMENT	2008 BUDGET	% OF BUDGET	Staff	SERVICES PROVIDED
Corporate Service	1,060,723	10.32%	6.22	Council support, legislative and policy advice, human resources, records management, information dissemination under FOI legislation
Financial Services	639,460	6.22%	5.33	Budgeting, property taxes, utilities, payroll, payables, investing, risk and debt management, financial statements, and District Annual Report.
IT/GIS Services	448,420	4.36%	3.25	Maintain, upgrade and provide support for computer network, geographic information system (GIS) and municipal website.
Police Services	1,720,699	16.73%		Contract with the RCMP for police services
Fire & Emergency Services	890,631	8.66%	3.80	Maintain volunteer fire department, burning permits, fire inspections and public education. Coordinate and implement emergency procedure.
Development & Community Services	904,987	8.80%	7.05	Building permits, Planning and Zoning Issues, Bylaw enforcement, Animal control
Infrastructure Services	2,274,101	22.12%	14.70	Design, construction and maintenance of roads, & drainage systems. Subdivision approvals, Engineering assessment of development and rezoning requests. Hydro and gas installation approvals.
Parks & Cultural Services	921,740	8.96%	3.50	Maintenance of parks and trail systems. Library, contribution to Mary Winspear Centre and Shoal Centre for Senior's.
Other Services—Transfers, Debt, etc.	1,422,249	13.83%		Includes transfers to Reserve Accounts and Funds, Contribution to Capital projects and debt repayment
Total General Operating Expenditures	10,283,010	100.00%	43.85	

2008 General Operating Expenditures



2008 BUDGET HIGHLIGHTS

PROPERTY TAXES

Total Property Taxes

On the basic property tax bill (excluding parcel taxes), the District of North Saanich keeps \$0.36 cents out of every dollar paid to help fund the General Operating expenditures .

	\$	% of total Taxes
Municipal Property Taxes	6,584,552 *	36.37 %
Taxes collected for Other Gov'ts		
School District #63	7,486,888	41.35 %
Capital Regional District	1,787,638	9.87%
Regional Health	805,326	4.45%
Victoria Transit	637,323	3.52%
V I Regional Library	546,510	3.02 %
BC Assessment Authority	256,734	1.42 %
Municipal Finance Authority	734	.00%
Total Property Taxes	18,105,705	100.00%

Source of Municipal Property Taxes

(Taxes which the District has total control over)

There are six classes of assessment in North Saanich that contribute to municipal taxes. The following shows the 2008 tax rate , amount collected and the percentage each class is of the total \$6,584,533 taxes raised for municipal purposes.

Class	Assessment	%	Rate	Taxes	%
	\$	of total		\$	of Total
Residential	3,570,581,100	94.21 %	1.32233	4,721,479	71.70 %
Utilities	551,600	.01 %	19.71519	10,875	.17 %
Light Industrial	888,900	.02 %	9.61006	8,542	.13 %
Business/Other	174,709,000	4.61 %	9.61006	1,678,965	25.50 %
Seasonal/Non Profit	40,490,400	1.07 %	3.71586	150,457	2.28 %
Farm	3,039,176	.08 %	4.68341	14,234	.22 %
Total	3,790,260,176	100.00 %		6,584,552 *	100.00 %

2008 BUDGET HIGHLIGHTS

MUNICIPAL PROPERTY TAXES

On-line Services

The District is pleased to report that a number of taxpayers took advantage of the on-line electronic Home Owners Grant application in 2007. For your convenience we encourage all taxpayers to try this feature. While you are on-line you can also check your tax account using the six digit PIN number on your tax notice; claim your Home Owners Grant; link to your internet banking site and pay your taxes, all from the comfort of your own home. Assessment information is also available on-line for any property in North Saanich. Information can be obtained using the folio #, PID #, street address, or postal code of any property you are interested in.

Changes to the Home Owner Grant

The Provincial Government announced an increase to the Home Owner Grant phase out threshold for 2008. The phase out threshold increased from \$950,000 to \$1,050,000. If you qualify for a grant the partial grant will apply to properties valued between \$1,050,000 and \$1,163,000 for the basic grant. For seniors and other home owners receiving the additional grant, a partial grant will be available for properties valued up to \$1,218,000. The basic grant amount of \$570 and the additional grant of \$845 is the same as last year.

The 2008 budget reflects a municipal tax increase of \$88.38 or 8.53% on the average single family dwelling (ASFD). Assessment increases and subsequently tax increases are not consistent throughout the District as individual assessment increases vary dramatically from area to area. The following table shows the increase in the **municipal portion** of the tax bill for the overall ASFD in North Saanich, compared to the average for different areas of the District.

2008 Municipal Tax increase

Average Single Family Dwelling Areas	Average Assessment Increase		Average Tax Increase	
	\$\$	%	\$\$	%
North Saanich (overall)	\$ 66,909	9.32%	\$ 88.38	8.53%
Dean Park/Pat Bay area	49,892	8.66%	65.48	7.88%
Ardmore area	30,602	4.80%	37.21	4.04%
Curteis Point area	66,526	10.37%	88.62	9.58%
North Central area	74,982	12.06%	100.94	11.26%
Deep Cove area	54,050	9.29%	71.37	8.51%
North Saanich Waterfront	122,471	9.13%	161.48	8.34%

Provincial Government Tax Deferment Program

You may qualify to defer payment of property taxes on your principal residence if you are:

- Age 55 years or older; **or**
- A widow or widower; **or**
- A person with a disability as defined by regulation; **AND**
- A Canadian citizen or landed immigrant and have lived in BC for at least one year prior to applying for tax deferment benefits.

Information and forms are available at the Municipal Hall about the deferment program.

Tax payment reminder

Property taxes are due on Tuesday July 2, 2008 and are payable by cash, cheque or debit card at the Municipal Office during regular working hours, or at a branch of a participating financial institution, or their internet banking service. The District encourages the use of post dated cheques or internet banking as the preferred method of payment. A 5% penalty will be applied on all outstanding balances after the due date.

If you qualify for the Home Owners Grant, the application must be completed and returned to the Municipal Hall or completed and submitted on-line prior to the deadline date to avoid penalty. See on-line services for more information regarding paying on-line. Late Home Owner Grants are subject to the 5% penalty addition if not claimed on or before July 2/08.

Utility Rates	Year	Water	Sewer	Garbage
	2006	\$.7678/cubic meter	\$300/yr	private contractors
	2007	\$.7678/cubic meter	\$300/yr	private contractors
	2008	\$.9289/cubic meter	\$300/yr	private contractors